



14 July 2010

The Listing Manager
ASX Limited
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Sir

COMPLETION OF REORGANISATION AND DISPATCH DATE

The Company advises that the capital reorganisation approved by shareholders at the EGM held on 30 June 2010 was completed on the 14th July 2010.

Dispatch of holder statements will occur today.

The Company advises that deferred trading of shares under the ASX codes SMNDA and SMNDB will resume trading as SMN and SMNO on 15 July 2010

The companies capital post reorganisation is:-

Quoted Securities

- (1) 370,145,712 CDI's
- (2) 66,607,191 Options Exercise Price 0.15 cents

Unquoted Securities

- (1) 5,000,000 - Options Exercise Price 20 and 25c; Expiry 31 March 2011
- (2) 254,024,738 - Deferred 2008 Shares
- (3) 53,279,875 - Options Exercise Price 0.085c; Expiry 1 July 2013
- (4) 370,145,712 - Deferred 2010 Shares

Yours faithfully

A handwritten signature in black ink, appearing to read 'Colin McDonald', is written over a horizontal line.

Colin McDonald
Company Secretary

Australian Office

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ARBN 106 307 322

A public limited liability company incorporated under the laws of England and Wales.