

31 March 2023

Ben Dawson
ASX Compliance Pty Ltd
Level 40 Central Park
152 – 158 St Gorges Terrace
PERTH WA 6000

Dear Ben,

We refer to your letter of 31 March 2023 and respond as follows:

1. SMN is not aware of any information concerning it that has not been announced which, if known by some in the market, could explain the recent trading in its securities.

SMN believes the recent trading in its shares is primarily due to the increased awareness in the market place of SMN and the progress of commercialisation strategy of our CVM™ technology.

In that context, SMN draws the attention of the ASX to its announcement on 14 March 2023 that it had completed the first installation of our CVM™ sensor kits on Delta's 737 aircraft at the AAR facility in Oklahoma in the United States.

The installation took place in front of representatives from Delta Airlines, Boeing, the Federal Aviation Administration (FAA) and Anodyne Electrical Manufacturing Corp (AEM) ahead of the FAA's consideration of the relevant Boeing Service Bulletin.

This installation follows the successful fitting of CVM™ sensor kits in 21 Delta aircraft more than 12 months ago which have shown to have performed extremely well, as expected.

The success of the Delta trial has also enabled the active engagement of Boeing in developing a new service bulletin which has been submitted this month (March) to the FAA for formal certification. Our team at SMS, together with the engineers at Delta and Boeing, worked closely with the FAA in the lead up to that application being submitted in order to take maximum advantage of the existing Wi-Fi antenna certification (refer ASX announcement 7 March 2022) and to expedite the approval process for this new application. We continue to be advised that that approval can be expected in the April-June quarter this year.

That approval will establish CVM™ as an approved alternative to the current testing regime for all US operators of the relevant aircraft and is expected to be recognised by other regulatory authorities around the world for the same purpose.

SMN also notes that the FAA has this week issued an Airworthiness Directive for all US-based operators of 737s for a one off inspection which affects 1,919 aircraft registered in the US, ranging from the Boeing 737-600, -700, -700C, -800, -900, and -900ER (NextGeneration (NG) models), as well as certain 737 MAX-8 and 737 MAX-9s.

2. (a) not applicable
(b) not applicable
(c) not applicable
3. SMN is not aware of any other explanation for the recent trading in its securities.
4. SMN is in compliance with the Listing Rules of ASX including Listing Rule 3.1.

5. The Company confirms that SMN's responses to the questions above have been authorised and approved by a director of SMN with delegated authority from the board to respond to ASX on disclosure matters.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Sam Wright', with a stylized flourish at the end.

Sam Wright
Company Secretary